

Bank of America

Commission:

< 3% to listing agent

Registration:

- Agents need to be an approved Broker by Bank of America.
- Contact the asset managers/specialists from the REO Intelligence Database frequently so you can capitalize on future listing opportunities.

Profile:

Bank of America is the largest bank in the U.S. After acquiring La Salle Bank and Countrywide, Bank of America is positioning itself as a Super Giant of banking and mortgage servicing.

Bank of America does not handle a lot of REO in house. Countrywide still manages their REO in house. But, in the next year or two, look for Bank of America to have an increased amount of REO market share.

Portals: None